

- 5) None of the Scheme(s) have declared bonus during the half-year period.
- 6) Details of Deferred Revenue Expenditure are as under: NIL
- 7) Borrowing by the Scheme(s) during the half-year period exceeding 10% of Net Assets - NIL
- 8) None of the schemes have exposure in foreign securities/ADRs/GDRs as on March 31, 2013
- 9) Exposure in Derivatives transactions as on March 31, 2013: NIL
- 10) The unaudited half yearly financial results for the period ended March 31, 2013 have been approved by the Board of Directors of Funds Management Company Ltd. & Peerless Trust Management Company Ltd.
- 11) During the half year ended March 31, 2013 none of the schemes have invested in the securities of the Sponsor or its group companies

For Peerless Funds Management Co. Ltd.

(Investment Manager to Peerless Mutual Fund)

A. C. Chakraborti Akshay Gupta
 Chairman Managing Director & CEO
 Kolkata, April 26, 2013

For Peerless Trust Management Co. Ltd.

(Trustee to Peerless Mutual Fund)

S. B. Ganguly Sunil Mitra
 Chairman Director
 Kolkata, April 27, 2013

Investment Objective : **Peerless Liquid Fund** is an open ended liquid scheme and the objective is to provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. **Peerless Ultra Short Term Fund** is an open ended debt scheme and the objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. **Peerless Income Plus Fund** is an open ended debt scheme and the objective is to generate regular income through a portfolio of predominantly high quality fixed income securities and with a marginal exposure to equity and equity related instruments. **Peerless Short Term Fund** is an open ended debt scheme and the objective is to generate income and capital appreciation by investing in a diversified portfolio of debt and money market securities. **Peerless MF Child Plan** is an open ended debt scheme and the objective is to generate long term capital appreciation through a portfolio of fixed income securities, equity and equity related instruments and Gold Exchange Traded Funds of other mutual funds. **Peerless Equity Fund** is an open ended equity scheme and the objective is to generate long term capital appreciation by investing in an actively managed portfolio predominantly consisting of equity and equity related securities diversified over various sectors. **Peerless Flexible Income Fund** is an open ended debt scheme and the objective is to generate reasonable returns through active duration management of the portfolio, while maintaining liquidity by investing in debt instruments including bonds, debentures and Government securities and money market instruments over various maturity periods. **Peerless Fixed Maturity Plan-Series I** is a closed ended debt scheme and the objective is to generate returns by investing in a portfolio of debt and money market securities which mature on or before the date of maturity of each series of the Scheme.

Risk Factors : **Mutual Funds and Securities Investments are subject to market risks and there is no assurance and no guarantee that the objective of scheme(s)/plan(s) will be achieved. As with any other investment in securities, the NAV of the Units issued under the scheme(s)/plan(s) can go up or down depending on the factors and forces affecting the securities market. Peerless Liquid Fund, Peerless Ultra Short Tem Fund, Peerless Income Plus Fund, Peerless Short Term Fund, Peerless MF Child Plan, Peerless Equity Fund, Peerless Flexible Income Fund and Peerless Fixed Maturity Plan-Series I are only the names of the scheme(s) and do not in any manner indicate either the quality of the scheme(s), their future prospects or returns.** Past performance of the Sponsor/AMC/Mutual Fund/Scheme(s) and their affiliates do not indicate the future performance of the scheme(s) of the Mutual Fund.

Statutory Details : Peerless Mutual Fund has been set up as a Trust under The Indian Trusts Act, 1882. **Sponsors :** The Peerless General Finance & Investment Co. Ltd. **Trustee :** Peerless Trust Management Company Limited. **Investment Manager :** Peerless Funds Management Company Limited. Registered Office of the Trustee & Investment Manager : "Peerless Mansion" 1, Chowringhee Square, 3rd Floor, Kolkata - 700069. The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act, 1956. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond their initial contribution of Rs. 1 Lakh towards setting up of the Peerless Mutual Fund and such other accretions and additions to the corpus. **MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**