

# PEERLESS MUTUAL FUND

Registered and Corporate Office:

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**HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2013**  
(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

## PEERLESS LIQUID FUND

Name of the Instrument	Rating	Quantity	Market Value (In Rs. Lacs)	% of Net Assets	ISIN
<b>Debt Instruments</b>					
<b>(a) Listed/ awaiting listing on Stock Exchange</b>					
Indiabulls Housing Finance Ltd (09/12/2013) (ZCB) **	CARE AA+	2,500,000	3,027.73	4.94%	INE894F07444
<b>Total</b>			<b>3,027.73</b>	<b>4.94%</b>	
<b>(b) Privately placed/ Unlisted</b>					
<b>Total</b>			-	<b>0.00%</b>	
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
State Bank of Travancore (22/11/2013) #	CRISIL A1+	5,000,000	4,931.16	8.04%	INE654A16CO1
State Bank of Hyderabad (02/12/2013) #	ICRA A1+	5,000,000	4,919.82	8.02%	INE649A16DY8
State Bank of Bikaner and Jaipur (20/12/2013) ** #	CRISIL A1+	5,000,000	4,896.75	7.98%	INE648A16FX7
State Bank of Mysore (24/12/2013) #	ICRA A1+	5,000,000	4,882.30	7.96%	INE651A16EX4
South Indian Bank Ltd (01/11/2013) ** #	CARE A1+	2,500,000	2,478.81	4.04%	INE683A16AQ9
Canara Bank (08/11/2013) ** #	CRISIL A1+	2,500,000	2,474.38	4.03%	INE476A16KG8
Bank of Maharashtra (18/11/2013) ** #	CRISIL A1+	2,500,000	2,468.74	4.03%	INE457A16DL3
The Jammu & Kashmir Bank Ltd (22/11/2013) ** #	CRISIL A1+	2,500,000	2,464.89	4.02%	INE168A16HA0
Central Bank of India (25/11/2013) #	CARE A1+	2,500,000	2,463.62	4.02%	INE483A16GG2
Central Bank of India (27/11/2013) ** #	CARE A1+	2,500,000	2,463.03	4.02%	INE483A16GH0
State Bank of Patiala (02/12/2013) ** #	ICRA A1+	2,500,000	2,459.93	4.01%	INE652A16EP8
Oriental Bank of Commerce (06/12/2013) ** #	CRISIL A1+	2,500,000	2,455.60	4.00%	INE141A16IW9
Corporation Bank (09/12/2013) ** #	CRISIL A1+	2,500,000	2,455.22	4.00%	INE112A16DX9
Punjab National Bank (16/12/2013) ** #	CRISIL A1+	2,500,000	2,450.66	4.00%	INE160A16IQ1
State Bank of Travancore (13/12/2013) ** #	CRISIL A1+	2,100,000	2,058.86	3.36%	INE654A16CS2
IDBI Bank Ltd (26/11/2013) ** #	CRISIL A1+	1,900,000	1,871.31	3.05%	INE008A16MU6
Bank of Maharashtra (01/10/2013) ** #	CRISIL A1+	1,300,000	1,300.00	2.12%	INE457A16DI9
Axis Bank Ltd (26/11/2013) ** #	CRISIL A1+	1,250,000	1,231.21	2.01%	INE238A16RG7
Indusind Bank Ltd (26/11/2013) ** #	CRISIL A1+	900,000	886.41	1.45%	INE095A16IZ0
Canara Bank (18/11/2013) ** #	CRISIL A1+	500,000	493.67	0.80%	INE476A16KK0
The Jammu & Kashmir Bank Ltd (26/11/2013) ** #	CRISIL A1+	400,000	393.96	0.64%	INE168A16GN5
<b>Commercial Paper</b>					
Piramal Enterprises Ltd (10/12/2013) ** #	ICRA A1+	2,500,000	2,449.94	3.99%	INE140A14BR1
<b>Treasury Bill</b>					
91 Days Tbill (MD 28/11/2013)	SOVEREIGN	2,500,000	2,462.63	4.02%	
<b>Total</b>			<b>57,412.90</b>	<b>93.61%</b>	
<b>OTHERS</b>					
<b>CBLO/REPO</b>					
CBLO			637.00	1.04%	
<b>Total</b>			<b>637.00</b>	<b>1.04%</b>	
<b>Net Receivables/Payables</b>					
			254.22	0.41%	
<b>GRAND TOTAL</b>			<b>61,331.85</b>	<b>100.00%</b>	

### \*\* Non Traded Security # Unlisted Security

#### Notes

(1) The provision made for Non Performing Assets as of September 30,2013 is Rs Nil and its percentage to Net Asset Value is Nil.

(2) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on March 28,2013^	As on September 30,2013
Retail Growth	12.3497	12.7458
Retail Daily Dividend	10.0044	10.0052
Retail Weekly Dividend	10.0075	10.0201
Retail Monthly Dividend	10.0617	10.0117
Institutional Growth	12.5861	12.9898
Institutional Daily Dividend	10.0044	10.0052
Super Institutional Growth	12.8249	13.4289
Super Institutional Daily Dividend	10.0043	10.0052
Super Institutional Weekly Dividend	10.0095	10.0824
Super Institutional Monthly Dividend	10.0837	10.0145
Direct Growth	12.8270	13.4337
Direct Daily Dividend	10.0043	10.0052
Direct Weekly Dividend	10.0097	10.0254
Direct Monthly Dividend	10.0858	10.0151

(3) Details of Dividend declared per unit (In Rupees)

	Individual / HUF	Others
during the half year are as follows:		
Retail Daily Dividend	0.24577813	0.00000000
Retail Weekly Dividend	0.00000000	0.23812029
Retail Monthly Dividend	0.24094877	0.00000000
Institutional Daily Dividend	0.24519847	0.00000000
Super Institutional Daily Dividend	0.35815897	0.34301705
Super Institutional Weekly Dividend	0.40754591	0.39029896
Super Institutional Monthly Dividend	0.35237257	0.33745754
Direct Daily Dividend	0.42130329	0.34452741
Direct Weekly Dividend	0.33221706	0.06396050
Direct Monthly Dividend	0.35989114	0.00000000

(4) Total outstanding exposure in derivative instruments as on September 30,2013 is Nil.

(5) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at September 30,2013 is Rs. Nil.

(6) The Average Maturity Period of the Portfolio has been 0.09 years

(7) Investment in Short Term Deposit pending Deployment - NIL

(8) Investment in Securitised Debt - NIL

10.50% Religare Finvest Ltd (30/03/2015) **	ICRA AA-	200,000	194.35	0.42%	INE958G07387
<b>Zero Coupon Bonds</b>					
Indiabulls Housing Finance Ltd (09/12/2013) (ZCB) **	CARE AA+	2,500,000	3,027.73	6.47%	INE894F07444
Religare Enterprises Ltd (28/03/2018) (ZCB) **	FITCH AA-	150,000	161.13	0.34%	INE621H07025
<b>Total</b>			<b>17,225.68</b>	<b>36.80%</b>	
<b>(b) Privately placed/ Unlisted</b>					
<b>Non Convertible Debenture</b>					
9.75% Tata Sons Ltd (19/07/2016) ** #	CRISIL AAA	500,000	508.89	1.09%	INE895D08378
<b>Total</b>			<b>508.89</b>	<b>1.09%</b>	
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
Central Bank of India (25/11/2013) #	CARE A1+	5,000,000	4,927.24	10.52%	INE483A16GG2
Bank of Maharashtra (01/10/2013) ** #	CRISIL A1+	2,600,000	2,600.00	5.55%	INE457A16DI9
State Bank of Travancore (22/11/2013) #	CRISIL A1+	2,500,000	2,465.58	5.27%	INE654A16CO1
Canara Bank (03/03/2014) ** #	CRISIL A1+	2,500,000	2,398.41	5.12%	INE476A16JA3
Punjab National Bank (05/03/2014) ** #	CRISIL A1+	2,500,000	2,397.14	5.12%	INE160A16IV1
Bank of Baroda (06/03/2014) ** #	CRISIL A1+	2,500,000	2,396.50	5.12%	INE028A16S73
Karur Vysya Bank Ltd (14/03/2014) ** #	CRISIL A1+	500,000	477.97	1.02%	INE036D16DH7
<b>Commercial Paper</b>					
Shapoorji Pallonji & Co Ltd (27/02/2014) ** #	ICRA A1+	5,500,000	5,303.56	11.33%	INE404K14489
TATA Realty & Infrastructure Ltd (20/01/2014) ** #	CARE A1+	100,000	97.34	0.21%	INE371K14076
<b>Total</b>			<b>23,063.74</b>	<b>0.49</b>	
<b>OTHERS</b>					
<b>Fixed Deposit</b>					
9.75% HDFC Bank Ltd (05/12/2013)	91		200.00	0.43%	
<b>CBLO/REPO</b>					
CBLO			255.00	0.54%	
<b>Total</b>			<b>455.00</b>	<b>0.97%</b>	
<b>Net Receivables/Payables</b>					
			5,575.41	11.88%	
<b>GRAND TOTAL</b>			<b>46,828.72</b>	<b>100.00%</b>	

### \*\* Non Traded Security # Unlisted Security

#### Notes

(1) The provision made for Non Performing Assets as of September 30,2013 is Rs Nil and its percentage to Net Asset Value is Nil.

(2) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on March 28,2013^	As on September 30,2013
Retail Growth	12.5961	13.0113
Retail Daily Dividend	10.0320	10.0322
Retail Weekly Dividend	10.0424	10.0497
Retail Monthly Dividend	10.1184	10.0532
Super Institutional Growth	12.9415	13.4885
Super Institutional Daily Dividend	10.0465	10.0546
Super Institutional Weekly Dividend	10.0448	10.0551
Super Institutional Monthly Dividend	10.1494	10.0688
Direct Growth	12.9501	13.5168
Direct Daily Dividend	10.0665	10.0665
Direct Weekly Dividend	10.1029	10.0628
Direct Monthly Dividend	10.2238	10.1401

^ NAV as on the last business day.

(3) Details of Dividend declared per unit (In Rupees)

	Individual / HUF	Others
during the half year are as follows:		
Retail Daily Dividend	0.26813918	0.06226742
Retail Weekly Dividend	0.27652565	0.00000000
Retail Monthly Dividend	0.26451846	0.00000000
Super Institutional Daily Dividend	0.33476607	0.30467793
Super Institutional Weekly Dividend	0.34986502	0.31829869
Super Institutional Monthly Dividend	0.33668723	0.30571094
Direct Daily Dividend	0.35407724	0.32190566
Direct Weekly Dividend	0.38224339	0.11915875
Direct Monthly Dividend	0.34842665	0.31631781

(4) Total outstanding exposure in derivative instruments as on September 30,2013 is Nil.

(5) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at September 30,2013 is Rs. Nil.

(6) The Average Maturity Period of the Portfolio has been 1.15 years

(7) Investment in Short Term Deposit pending Deployment - NIL

(8) Investment in Securitised Debt - NIL.

## PEERLESS SHORT TERM FUND

Name of the Instrument	Rating	Quantity	Market Value (In Rs. Lacs)	% of Net Assets	ISIN
<b>Debt Instruments</b>					
<b>(a) Listed/ awaiting listing on Stock Exchange</b>					
<b>Non Convertible Debenture</b>					
11.15% Reliance Infrastructure Ltd (30/03/2016)	CRISIL A+	2,380,000	2,439.76	14.94%	INE036A07120
10.40% Oriental Hotels Ltd (10/01/2015) **	ICRA A+	2,150,000	2,160.43	13.23%	INE750A07019
10.07% Century Textiles & Industries Ltd (31/10/2015) **	CARE AA-	1,500,000	1,511.72	9.26%	INE055A07054
10.50% Religare Finvest Ltd (30/09/2015) **	ICRA AA-	1,212,000	1,165.41	7.14%	INE958G07395
10.80% Dewan Housing Finance Corporation Ltd (05/12/2015) **	CARE AA+	1,000,000	1,015.62	6.22%	INE202B07688
10.60% Shriram City Union Finance Ltd (06/10/2015) **	CRISIL AA-	1,000,000	1,001.41	6.13%	INE722A07414
9.85% Housing Development Finance Corporation Ltd (05/06/2015) **	CRISIL AAA	700,000	706.34	4.32%	INE001A07IL7
10.50% Religare Finvest Ltd (30/03/2015) **	ICRA AA-	709,000	688.95	4.22%	INE958G07387
12.25% Muthoot Finance Ltd (14/09/2014) **	CRISIL AA-	550,000	555.16	3.40%	INE414G07084
10.25% Jyothy Laboratories Ltd (07/11/2015) **	CARE AA-	500,000	504.43	3.09%	INE68F07012
10.70% Indiabulls Housing Finance Ltd (08/07/2014) **	CARE AA+	350,000	351.73	2.15%	INE894F07279
10.20% Tata Steel Ltd (07/05/2015) **	FITCH AA	100,000	101.03	0.62%	INE081A07175
9.51% Power Finance Corporation Ltd (15/04/2015) **	CRISIL AAA	20,000	20.07	0.12%	INE134E08EE0
<b>Total</b>			<b>12,222.06</b>	<b>74.84%</b>	
<b>(b) Privately placed/ Unlisted</b>					
9.75% Tata Sons Ltd (19/07/2016) ** #	CRISIL AAA	250,000	254.45	1.56%	INE895D08378
<b>Total</b>			<b>254.45</b>	<b>1.56%</b>	
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
Bank of India (04/03/2014) ** #	CRISIL A1+	300,000	287.73	1.76%	INE084A16915
<b>Total</b>			<b>287.73</b>	<b>1.76%</b>	
<b>Commercial Paper</b>					
Shapoorji Pallonji & Co Ltd (27/02/2014) ** #	ICRA A1+	2,000,000	1,928.57	11.81%	INE404K14489



Money Market Instruments					
<b>Certificate of Deposit</b>					
Punjab National Bank (25/03/2014) ** #	CARE A1+	500,000	476.90	5.84%	INE160A16JF2
Bank of Maharashtra (01/10/2013) ** #	CRISIL A1+	400,000	400.00	4.90%	INE457A16D19
<b>Commercial Paper</b>					
TATA Realty & Infrastructure Ltd (20/01/2014) ** #	CARE A1+	1,000,000	973.36	11.92%	INE371K14076
<b>Total</b>			<b>1,850.26</b>	<b>22.66%</b>	
<b>OTHERS</b>					
<b>CBLO/REPO</b>					
CBLO			77.00	0.94%	
<b>Total</b>			<b>77.00</b>	<b>0.94%</b>	
<b>Net Receivables / Payables</b>			<b>195.73</b>	<b>2.41%</b>	
<b>GRAND TOTAL</b>			<b>8,166.58</b>	<b>100.00%</b>	

**\*\* Non Traded Security**  
**# Unlisted Security**

**Notes**  
(1) The provision made for Non Performing Assets as of September 30,2013 is Rs Nil and its percentage to Net Asset Value is Nil.  
(2) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on March 28,2013^	As on September 30,2013
Growth	12.0007	12.4688
Monthly Dividend	10.3676	10.2754
Quarterly Dividend	10.4492	10.6421
Direct Growth	12.0139	12.5437
Direct Monthly Dividend	10.5172	10.5522
Direct Quarterly Dividend	10.6616	10.9324

^ NAV as on the last business day.  
(3) Details of Dividend declared per unit (In Rupees) during the half year are as follows:

	Individual / HUF	Others
Monthly Dividend	0.34082803	0.31345864
Quarterly Dividend	0.34759535	0.31345627
Direct Monthly Dividend	0.34736019	0.00000000
Direct Quarterly Dividend	0.34832054	0.15672811

(4) Total outstanding exposure in derivative instruments as on September 30,2013 is Nil.  
(5) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at September 30,2013 is Rs. Nil.  
(6) The Average Maturity Period of the Portfolio has been 2.80 years  
(7) Investment in Short Term Deposit pending Deployment - NIL  
(8) Investment in Securitised Debt - NIL

### PEERLESS MF CHILD PLAN

Name of the Instrument	Industry / Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets	ISIN
<b>Equity &amp; Equity related</b>					
<b>(a) Listed/ awaiting listing on Stock Exchange</b>					
ITC Ltd	Consumer Non Durables	8,100	27.57	1.91%	INE154A01025
Dr. Reddy'S Laboratories Ltd	Pharmaceuticals	909	21.64	1.50%	INE089A01023
Tata Consultancy Services Ltd	Software	1,100	21.21	1.47%	INE467B01029
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	3,780	20.07	1.39%	INE935A01035
HCL Technologies Ltd	Software	1,800	19.57	1.36%	INE860A01027
Reliance Industries Ltd	Petroleum Products	2,340	19.24	1.34%	INE002A01018
ICICI Bank Ltd	Banks	2,025	17.89	1.24%	INE090A01013
Housing Development Finance Corporation Ltd	Finance	2,196	16.78	1.16%	INE001A01036
HDFC Bank Ltd	Banks	2,810	16.66	1.16%	INE040A01026
Indusind Bank Ltd	Banks	4,160	15.34	1.06%	INE095A01012
Havells India Ltd	Consumer Durables	2,340	14.88	1.03%	INE176B01026
Godrej Consumer Products Ltd	Consumer Non Durables	1,710	14.32	0.99%	INE102D01028
Infosys Ltd	Software	450	13.56	0.94%	INE009A01021
Lupin Ltd	Pharmaceuticals	1,440	12.32	0.86%	INE326A01037
NMDC Ltd	Minerals/Mining	9,450	11.35	0.79%	INE584A01023
Caim India Ltd	Oil	3,510	11.19	0.78%	INE910H01017
Mahindra & Mahindra Ltd	Auto	1,352	11.19	0.78%	INE101A01026
Larsen & Toubro Ltd	Construction Project	1,350	10.65	0.74%	INE018A01030
Britannia Industries Ltd	Consumer Non Durables	1,170	9.62	0.67%	INE216A01022
Oil & Natural Gas Corporation Ltd	Oil	2,630	7.04	0.49%	INE213A01029
Rural Electrification Corporation Ltd	Finance	2,790	5.25	0.36%	INE020B01018
Coal India Ltd	Minerals/Mining	1,755	5.17	0.36%	INE522F01014
NTPC Ltd	Power	2,400	3.54	0.25%	INE733E01010
Marico Ltd	Consumer Non Durables	1,575	3.46	0.24%	INE196A01026
Tata Motors Ltd	Auto	531	1.77	0.12%	INE155A01022
Axis Bank Ltd	Banks	108	1.09	0.08%	INE238A01026
Bajaj Auto Ltd	Auto	45	0.89	0.06%	INE917I01010
<b>Total</b>			<b>333.26</b>	<b>23.13%</b>	
<b>(b) Unlisted</b>					
			<b>NIL</b>	<b>NIL</b>	
<b>Debt Instruments</b>					
<b>(a) Listed/ awaiting listing on Stock Exchange</b>					
<b>Non Convertible Debenture</b>					
12.25% Muthoot Finance Ltd (14/09/2014) **	CRISIL AA-	150,000	151.41	10.51%	INE414G07084
10.70% Indiabulls Housing Finance Ltd (08/07/2014) **	CARE AA+	150,000	150.74	10.46%	INE894F07279
8.85% Infrastructure Development Finance Company Ltd (15/01/2016) **	ICRA AAA	150,000	149.29	10.36%	INE043D07DU5
<b>Total</b>			<b>451.44</b>	<b>31.33%</b>	
<b>(b) Privately placed/ Unlisted</b>					
<b>Total</b>			<b>-</b>	<b>0.00%</b>	
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
Bank of Maharashtra (01/10/2013) ** #	CRISIL A1+	100,000	100.00	6.94%	INE457A16D19
State Bank of Travancore (13/12/2013) ** #	CRISIL A1+	100,000	98.04	6.80%	INE654A16CS2
<b>Commercial Paper</b>					
TATA Realty & Infrastructure Ltd (20/01/2014) ** #	CARE A1+	300,000	292.01	20.26%	INE371K14076
<b>Total</b>			<b>490.05</b>	<b>34.00%</b>	
<b>OTHERS</b>					
<b>Exchange Traded Funds</b>					
Gold Goldman Sachs ETF (Gold Bees)		6,120	173.95	12.07%	INF732E01102
<b>CBLO/REPO</b>					
CBLO			34.00	2.36%	
<b>Total</b>			<b>207.95</b>	<b>14.43%</b>	
<b>Net Receivables / Payables</b>			<b>(41.62)</b>	<b>-2.89%</b>	
<b>GRAND TOTAL</b>			<b>1,441.08</b>	<b>100.00%</b>	

**\*\* Non Traded Security**  
**# Unlisted Security**

**Notes**  
(1) The provision made for Non Performing Assets as of September 30,2013 is Rs Nil and its percentage to Net Asset Value is Nil.  
(2) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on March 28,2013^	As on September 30,2013
Growth	11.9181	12.1986
Monthly Dividend	11.9181	12.1986
Quarterly Dividend	11.9178	12.1981
Direct Growth	11.9305	12.2716
Direct Monthly Dividend	11.9213	12.2548
Direct Quarterly Dividend	11.8793	12.2169

^ NAV as on the last business day.  
(3) No dividend declared during the half yearly period ended September 30, 2013  
(4) Total outstanding exposure in derivative instruments as on September 30,2013 is Nil.  
(5) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at September 30,2013 is Rs. Nil.  
(6) The Average Maturity Period of the Portfolio has been 0.80 years  
(7) Investment in Short Term Deposit pending Deployment - NIL  
(8) Investment in Securitised Debt - NIL

PEERLESS EQUITY FUND					
Name of the Instrument	Industry	Quantity	Market Value (in Rs. Lacs)	% of Net Assets	ISIN
<b>Equity &amp; Equity related</b>					
<b>(a) Listed/ awaiting listing on Stock Exchange</b>					
ITC Ltd	Consumer Non Durables	57,600	196.07	6.78%	INE154A01025
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	30,600	162.47	5.62%	INE935A01035
Reliance Industries Ltd	Petroleum Products	19,100	157.08	5.43%	INE002A01018
HDFC Bank Ltd	Banks	25,650	152.12	5.26%	INE040A01026
ICICI Bank Ltd	Banks	16,958	149.85	5.18%	INE090A01013
Tata Consultancy Services Ltd	Software	7,380	142.27	4.92%	INE467B01029
Housing Development Finance Corporation Ltd	Finance	18,000	137.57	4.76%	INE001A01036
Britannia Industries Ltd	Consumer Non Durables	16,674	137.06	4.74%	INE216A01022
Dr. Reddy'S Laboratories Ltd	Pharmaceuticals	5,130	122.15	4.23%	INE089A01023
HCL Technologies Ltd	Software	10,350	112.53	3.89%	INE860A01027
Infosys Ltd	Software	3,510	105.76	3.66%	INE009A01021
Havells India Ltd	Consumer Durables	16,020	101.86	3.52%	INE176B01026
Lupin Ltd	Pharmaceuticals	11,250	96.28	3.33%	INE326A01037
NMDC Ltd	Minerals/Mining	76,500	91.88	3.18%	INE584A01023
Mahindra & Mahindra Ltd	Auto	10,800	89.36	3.09%	INE101A01026
Godrej Consumer Products Ltd	Consumer Non Durables	10,440	87.42	3.02%	INE102D01028
Indusind Bank Ltd	Banks	23,400	86.29	2.98%	INE095A01012
Caim India Ltd	Oil	27,000	86.09	2.98%	INE910H01017
Oil & Natural Gas Corporation Ltd	Oil	26,100	69.91	2.42%	INE213A01029
Larsen & Toubro Ltd	Construction Project	8,550	67.44	2.33%	INE018A01030
Marico Ltd	Consumer Non Durables	25,200	55.41	1.92%	INE196A01026
Hindustan Zinc Ltd	Non - Ferrous Metals	36,900	49.28	1.70%	INE267A01025
Rural Electrification Corporation Ltd	Finance	18,000	33.85	1.17%	INE020B01018
Tata Motors Ltd	Auto	6,300	20.95	0.72%	INE155A01022
Coal India Ltd	Minerals/Mining	6,750	19.88	0.69%	INE522F01014
Bank of Baroda	Banks	2,700	13.33	0.46%	INE028A01013
NTPC Ltd	Power	9,000	13.27	0.46%	INE733E01010
Axis Bank Ltd	Banks	1,260	12.70	0.44%	INE238A01026
State Bank of India	Banks	450	7.27	0.25%	INE062A01012
Ambuja Cements Ltd	Cement	2,800	5.11	0.18%	INE079A01024
Bajaj Auto Ltd	Auto	225	4.47	0.15%	INE917I01010
Petronet LNG Ltd	Gas	2,700	3.20	0.11%	INE347G01014
<b>Total</b>			<b>2,590.18</b>	<b>89.57%</b>	
<b>(b) Unlisted</b>					
<b>Total</b>			<b>NIL</b>	<b>NIL</b>	
<b>CBLO/REPO</b>					
CBLO			187.00	6.47%	
<b>Total</b>			<b>187.00</b>	<b>6.47%</b>	
<b>Net Receivables/Payables</b>			<b>113.76</b>	<b>3.96%</b>	
<b>GRAND TOTAL</b>			<b>2,890.94</b>	<b>100.00%</b>	

**Notes**  
(1) The provision made for Non Performing Assets as of September 30,2013 is Rs Nil and its percentage to Net Asset Value is Nil.  
(2) Aggregate value of illiquid securities of the fund amounts to Rs. Nil and their percentage to Net Asset value is Nil.  
(3) Plan/option wise per unit Net Asset Value are as follows:

Plan/Option	As on March 28,2013^	As on September 30,2013
Growth	11.1491	11.2638
Dividend	11.1509	11.2657
Direct Growth	11.1703	11.3337
Direct Dividend	11.1639	11.3272

^ NAV as on the last business day.  
(4) No dividend declared during the half yearly period ended September 30, 2013  
(5) Total outstanding exposure in derivative instruments as on September 30,2013 is Nil.  
(6) Total Market value of investments in Foreign Securities/American Depository Receipts/Global Depository Receipts as at September 30,2013 is Rs. Nil.  
(7) The Portfolio Churning Ratio of the Portfolio is 2.69  
(8) Investment in Short Term Deposit pending Deployment - NIL  
(9) Investment in Securitised Debt - NIL

**Investment Objective :** Peerless Liquid Fund is an open ended liquid scheme and the objective is to provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. Peerless Ultra Short Term Fund is an open ended debt scheme and the objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. Peerless Income Plus Fund is an open ended debt scheme and the objective is to generate regular income through a portfolio of predominantly high quality fixed income securities and with a marginal exposure to equity and equity related instruments. Peerless Short Term Fund is an open ended debt scheme and the objective is to generate income and capital appreciation by investing in a diversified portfolio of debt and money market securities. Peerless MF Child Plan is an open ended debt scheme and the objective is to generate long term capital appreciation through a portfolio of fixed income securities, equity and equity related instruments and Gold Exchange Traded Funds of other mutual funds. Peerless Equity Fund is an open ended equity scheme and the objective is to generate long term capital appreciation by investing in an actively managed portfolio predominantly consisting of equity and equity related securities diversified over various sectors. Peerless Flexible Income Fund is an open ended debt scheme and the objective is to generate reasonable returns through active duration management of the portfolio, while maintaining liquidity by investing in debt instruments including bonds, debentures and Government securities and money market instruments over various maturity periods. Peerless Fixed Maturity Plan-Series 1 is a closed ended debt scheme and the objective is to generate returns by investing in a portfolio of debt and money market securities which mature on or before the date of maturity of each series of the Scheme. Peerless Fixed Maturity Plan-Series 3 is a closed ended debt scheme and the objective is to generate returns by investing in a portfolio of debt and money market securities which mature on or before the date of maturity of each series of the Scheme.

**Risk Factors :** Mutual Funds and Securities Investments are subject to market risks and there is no assurance and no guarantee that the objective of scheme(s)/plan(s) will be achieved. As with any other investment in securities, the NAV of the Units issued under the scheme(s)/plan(s) can go up or down depending on the factors and forces affecting the securities market. Peerless Liquid Fund, Peerless Ultra Short Tem Fund, Peerless Income Plus Fund, Peerless Short Term Fund, Peerless MF Child Plan, Peerless Equity Fund, Peerless Flexible Income Fund, Peerless Fixed Maturity Plan-Series 1 and Peerless Fixed Maturity Plan-Series 3 are only the names of the scheme(s) and do not in any manner indicate either the quality of the scheme(s), their future prospects or returns. Past performance of the Sponsor/AMC/Mutual Fund/Scheme(s) and their affiliates do not indicate the future performance of the scheme(s) of the Mutual Fund.

**Statutory Details :** Peerless Mutual Fund has been set up as a Trust under The Indian Trusts Act, 1882. **Sponsors :** The Peerless General Finance & Investment Co. Ltd. **Trustee :** Peerless Trust Management Company Limited. **Investment Manager :** Peerless Funds Management Company Limited. Registered Office of the Trustee & Investment Manager : "Peerless Mansion" 1, Chowringhee Square, 3rd Floor, Kolkata - 700069. The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act, 1956. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond their initial contribution of Rs. 1 Lakh towards setting up of the Peerless Mutual Fund and such other accretions and additions to the corpus. **MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Note :** Pursuant to Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996, the Unaudited Financial Results of the schemes of Peerless Mutual Fund for the half year ended 30 September 2013 have been hosted on the website - [www.peerlessmf.co.in](http://www.peerlessmf.co.in)