

**PEERLESS MUTUAL FUND**

**Registered and Corporate Office:** Peerless Mansion, 1, Chowringhee Square, Kolkata-700069  
Tel: 033 40185000; Fax: 033 401805010; Website: [www.peerlessmf.co.in](http://www.peerlessmf.co.in)  
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**NOTICE CUM ADDENDUM**

**Revision in Know Your Customer (KYC) Compliance requirements**

As per the existing provisions in the Statement of Additional Information / Key Information Memorandum(s), it is mandatory for all applications for subscription value of Rs. 50,000 and above to quote the KYC Compliance Status of each applicant and attach a proof of KYC Compliance.

Pursuant to implementation of Know Your Customer (KYC) norms under The Prevention of Money Laundering Act, 2002 (PMLA) through CDSL Ventures Limited (CVL), SEBI's Master Circular No. ISD/AML/CIR-1/2010 dated February 12, 2010 and AMFI guidelines dated August 16, 2010, the threshold limit of KYC Compliance for certain category of investors stand revised effective October 1, 2010.

In view of the above, it shall be mandatory for the following category of investors to be KYC Compliant, irrespective of the amount of investment:

1. All non-individual investors which includes Companies, Bodies Corporate, Association of Persons, Banks, Financial Institutions, Funds, Trusts, Societies, Hindu Undivided Family (HUF), Partnership Firms, Limited Liability Partnerships (LLPs), Foreign Institutional Investors (FLLs), etc;
2. Non Resident Indians (NRIs) [including Persons of Indian Origin (PIOs)];
3. Investors investing through the Channel Distributors\* route.

\* Channel Distributors are those distributors who or which have an appropriate arrangement with Peerless Funds Management Company Limited (PFMCL) wherein they will submit the mutual fund transactions details (viz. subscriptions/redemptions/switches, other non-financial transactions etc.) of their clients electronically to PFMCL.

For the purpose of KYC compliance, the above category of investors shall include (i) their constituted Power of Attorney (PoA) holders, in case of investments through a PoA; and (ii) each of the applicants, in case of application in joint names.

The aforesaid provisions shall be applicable in respect of all investments made by the above category of investors on or after October 1, 2010. All other terms and conditions of the statement of Additional Information (SAI) / Key Information Memorandum(s) (KIM) will remain unchanged.

This addendum is an integral part of the SID(s) SAI / KIM of the Scheme(s) of Peerless Mutual Fund and should be read in conjunction with SID/SAI/KIM.

**For Peerless Funds Management Company Limited  
(Investment Manager to Peerless Mutual Fund)**

Sd/-

**Authorised Signatory**

**Place: Kolkata**

**Date: 30<sup>th</sup> September, 2010**

**Statutory Details:** Peerless Mutual Fund has been set up as a Trust under The Indian Trusts Act, 1882. **Sponsors:** The Peerless General Finance & Investment Co. Ltd. **Trustee:** Peerless Trust Management Company Limited. **Investment Manager:** Peerless Funds Management Company Limited. (Registered Office of the Trustee & Investment Manager: "Peerless Mansion" 1, Chowringhee Square, 3rd Floor, Kolkata-700069) The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act, 1956. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond their initial contribution of Rs. 1 Lakh towards setting up of the Peerless Mutual Fund and such other accretions and additions to the corpus. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**

**Risk Factors: Mutual Funds and Securities Investments are Subject to market risks and there is no assurance and no guarantee that the objective of scheme(s)/plan(s) will be achieved. As with any other investment in securities, the NAV of the Units issued under the scheme(s)/plan(s) can go up or down depending on the factors and forces affecting the securities market. Peerless Liquid Fund, Peerless Ultra Short Term Fund, Peerless Income Plus Fund and Peerless Short Term Fund are only the names of the scheme(s) do not in any manner indicate either the quality of the schemes, their future prospects or returns. Past performance of the Sponsor/AMC/Mutual Fund/Scheme(s)/Plan(s) and their affiliates do not indicate the future performance of the scheme(s) of the Mutual Fund.**