# PEERLESS ULTRA SHORT TERM FUND
## An Open Ended Debt Scheme

Peerless MUTUAL FUND

**Product Note: October, 2016**

## Investment Objective

To provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## Asset Allocation

| Types of Instruments | Indicative Allocation (in %) | | Risk Profile |
|---|---|---|---|
| | Minimum | Maximum | |
| Money market instruments (including cash, CBLO, repo, CPs, CDs, Treasury Bills and Government securities) with maturity/ residual maturity up to 1 year | 70 | 100 | Low |
| Debt instruments (including floating rate debt instruments and securitized debt)* with maturity / residual maturity/ average maturity/ interest rate resets greater than 1 year | 0 | 30 | Low to Medium |

*Securitized debt cumulative allocation not to exceed 25% of the net assets of the scheme (excluding foreign securitized debt).

## Investment Strategy

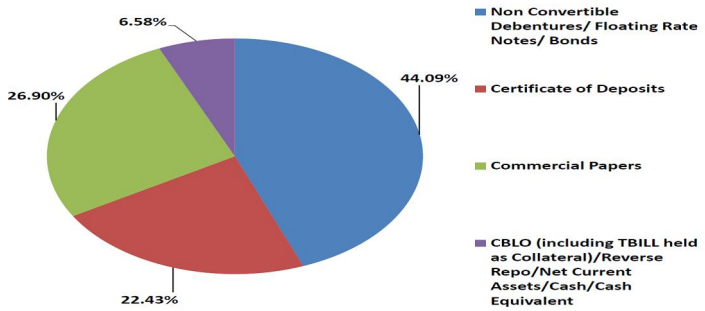
The portfolio strategy seeks to increase yield by having a marginally higher maturity and moderately higher credit risk as compared to a liquid fund while maintaining a balance between safety and liquidity.

## Benefits of Investing

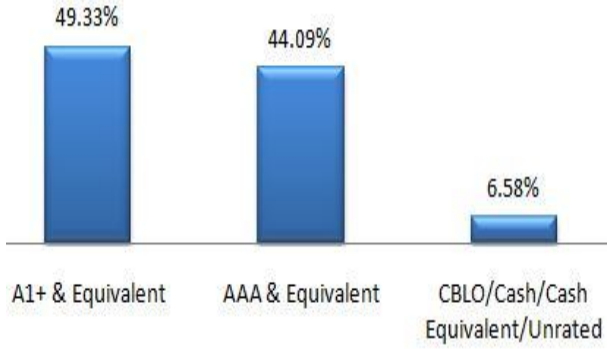
- A relatively low risk fund suitable for an investment horizon of 3- 6 months.
- CARE AAAmfs rated fund indicating superior credit quality of portfolio.
- Under normal cases, the fund is likely to outperform Liquid Fund.

#As on 31st October, 2016

## Asset Allocation Profile#




## Rating Profile#




## Fund Features

| | |
|---|---|
| **Inception Date** | 19th February 2010 |
| **Fund Manager (s)** | Mr. Killol Pandya - Total Experience 17 years<br>Mr. Vikram Pamnani - Total Experience 7 years |
| **Minimum Investment Amount** | ` 1,000/- and in multiples of ` 1/- thereafter |
| **Options and Plans** | Plans: Regular and Direct<br>Options: Growth and Dividend |
| **Benchmark** | CRISIL Liquid Fund Index |
| **Entry / Exit Load** | Entry Load: NA<br>Exit Load: Nil |
| **Assets Under Management (AUM)** | `92.92Crs (Monthly AAUM for October, 2016)<br>` 91.47Crs (AUM as on 31st October, 2016) |
| **Portfolio Analytics#** | Average Maturity: 0.43 yrs<br>Modified Duration: 0.41 yrs<br>Portfolio Yield: 7.61% |

## Product Labeling

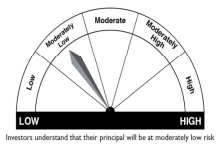
**Peerless Ultra Short Term Fund** (An Open Ended Debt Scheme)

**THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING***

- Income over short term.
- Investment in money market and short term debt instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**RISKOMETER**




Investors understand that their principal will be at moderately low risk

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**MUTUAL FUND INVESMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**