PEERLESS FLEXIBLE INCOME FUND
An Open Ended Debt Scheme

Peerless MUTUAL FUND

Product Note: October, 2016

Investment Objective

To generate reasonable returns commensurate with the risk taken by active duration management of the portfolio. The scheme would be investing in debt instruments including bonds, debentures and government securities and money market instruments over various maturity periods. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

Asset Allocation

Types of Instruments	Indicative Allocation (in %)		Risk Profile
	Minimum	Maximum	
Debt Instruments*	0	100	Low to Medium
Money Market Instruments	0	100	Low to Medium

*Securitized debt cumulative allocation not to exceed 25% of the net assets of the Scheme (excluding foreign securitized debt).

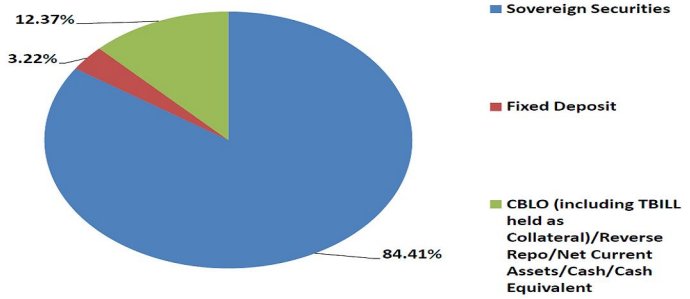
Investment Strategy

The Scheme seeks to maximize risk adjusted returns to the investor through an active management of the portfolio, by elongating the duration of the portfolio in a falling interest rate scenario and reducing the duration at a time when interest rates are moving up.

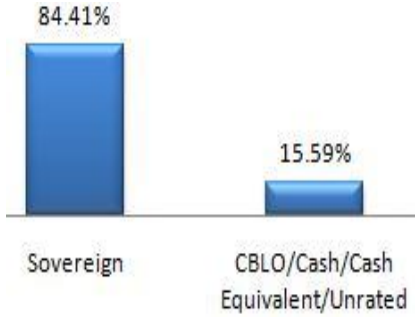
Benefits of Investing

- Has the mandate to invest across fixed income spectrums.
- Flexibility in portfolio realignment according to rate movements is likely to generate gains in portfolio without exhibiting high volatility.
- Since the exposure is in sovereign assets, the fund enjoys liquidity and is able to take greater advantage of interest rate movements.
- CARE AAAmfs rated fund indicating superior credit quality of portfolio.

Asset Allocation Profile#



Rating Profile (Debt)#



Fund Features

Inception Date	21st August 2012
Fund Manager	Mr. Killol Pandya - Total Experience 17 years
Minimum Investment Amount	` 1,000/- and in multiples of ` 1/- thereafter
Options and Plans	Plans: Regular and Direct Options: Growth and Dividend
Benchmark	CRISIL Composite Bond Fund Index
Entry / Exit Load	Entry Load: NA Exit Load: Nil
Assets Under Management (AUM)	`31.43Crs (Monthly AAUM for October,2016) ` 31.03Crs (AUM as on 31st October, 2016)
Portfolio Analytics#	Average Maturity: 7.85 yrs Modified Duration: 5.36 yrs Portfolio Yield: 6.77%

Product Labeling

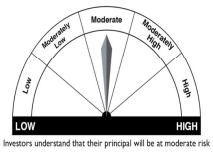
Peerless Flexible Income Fund (An Open Ended Debt Scheme)

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income over medium to long term.
- Investment in debt instruments including bonds, debentures and government securities and money market instruments over various maturity periods.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

RISKOMETER



Investors understand that their principal will be at moderate risk

#As on 31st October 2016

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MUTUAL FUND INVESMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.