

Letter from bank/Financial Institution, along with lien marking request letter from Investor

Date: _____

Peerless Funds Management Company Limited

102, Centrepoint, J.B. Nagar,
Andheri - Kurla Road,
Andheri (East),
Mumbai – 400 059.

Subject:Pledge/Lien over the units of _____

Dear Sir,

In consideration of loan granted to _____ we would request to mark lien on units as specified below:

Folio	Name of Investor	Scheme/Plan/Option	Units to be lien marked

Please make a note of our bank details,for your referenece & records.

The dividends that may accrue towards the units in the event of dividend payout,are to be remitted to the client while the units mentioned by the client continue to be pledged in our favour until further instructions in writing.In case of dividend reinvestment,the dividend units reinvested,are not subject to pledge/lien and as such are free from encumbrances and can be redeemed by the client.

We understand that investments in closed ended schemes with fixed maturity cannot be redeemed/switched out with Peerless Mutual Fund until the maturity of the scheme.

We shall have the right to sell or redeem the units by written notice to you at the time of maturity,irrespective of any contrary instructions given by the client and any such sale or redemption of the units by us shall be valid in the same manner as if units were sold or redeemed by the client.Such payment to us by you will constitute a valid and effectual discharge against any demand made upon you.

The above pledhe/lien shall be valid till a letter discharging the said pledge/lien is issued by us.

Please mark the pledge/lien in our favour and send confirmation at the earliest. Please note that lien is to be vacated only at our request and not otherwise.

Thanking You,

Yours faithfully,