

PEERLESS MUTUAL FUND

Registered and Corporate Office:

Peerless Mansion, 1, Chowringhee Square, Kolkata-700069

Tel: 033 40185000; Fax: 033 40185010; Toll free no. 1800 103 8999

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NOTICE CUM ADDENDUM

Notice is hereby given that the Board of Directors of Peerless Trust Management Co. Limited (Trustees to Peerless Mutual Fund) has approved:

A) DECLARATION OF DIVIDEND IN QUARTERLY DIVIDEND OPTION

Name of Scheme	Option	Quantum of Dividend (Rs. Per unit) #	Record Date *	Face Value per unit (Rs.)	NAV per unit (Rs.) as on 20.09.2013
Peerless Short Term Fund Regular - Quarterly Dividend Option	Quarterly Dividend	Re. 0.60	29th September 2013	10.0000	11.7553
Peerless Short Term Fund Direct - Quarterly Dividend Option	Quarterly Dividend	Re. 0.60	29th September 2013	10.0000	11.8156
Peerless Income Plus Fund Regular- Quarterly Dividend Option	Quarterly Dividend	Re. 0.21	29th September 2013	10.0000	10.6787
Peerless Income Plus Fund Direct - Quarterly Dividend Option	Quarterly Dividend	Re. 0.21	29th September 2013	10.0000	10.9669

as reduced by the amount of statutory levy, if any.

* Or the immediate following business day if that day is not a business day.

Pursuant to payment of dividend, the NAV of the Quarterly Dividend option of Peerless Short Term Fund Regular, Peerless Short Term Fund Direct, Peerless Income Plus Fund Regular and Peerless Income Plus Fund Direct would fall to the extent of payout and statutory levy, if applicable. Dividend will be paid to those unit holders whose names appear in the register of unit holders with the quarterly dividend option of the above schemes as on the record date. The dividend payout will be as mentioned above or to the extent of available surplus in the scheme, whichever is lower as on the record date. No dividend will be paid in the absence of distributable surplus as on the record date.

B) CHANGES IN KEY PERSONNEL

i.) Mr. S. Grace Rexelin Rabi is being appointed as Risk Manager of Peerless Funds Management Co. Limited (the AMC) and designated as Head- Risk Management & Credit Quality with effect from 01 October 2013.

The details of Mr. S. Grace Rexelin Rabi are as follows:

Name	Age (yrs)	Designation	Educational Qualification	No. of yrs. and nature of experience	Assignments held
S. Grace Rexelin Rabi	49	Head- Risk Management & Credit Quality	B.Com, MBA (Finance)	Total experience of 25 years, out of which 17 years in Managing Fixed income products across all the assets class & 3 years of credit quality assessment and monitoring.	Oct. 2009- till date Head- Credit Quality, Research & Special Projects- Peerless Funds Management Co. Limited Aug. 1997 to Sep. 2009 President Head of business Development- Peerless Securities Ltd. April 1988 to July 1997 Dy. Manager- The Peerless General Finance & Investment Co. Ltd.

ii.) Mr. Manoj Kumar Bajoria is being appointed as Compliance Officer of Peerless Funds Management Co. Limited (the AMC) in place of Mrs. Minakshi Sultania and designated as Head- Compliance with effect from 01 October 2013. Mrs. Minakshi Sultania ceases to be a Key Personnel of Peerless Funds Management Co. Limited with effect from 01 October 2013.

The details of Mr. Manoj Kumar Bajoria are as follows:

Name	Age (yrs)	Designation	Educational Qualification	No. of yrs. and nature of experience	Assignments held
Manoj Kumar Bajoria	31	Head- Compliance	B.Com, ACS, LLB	Total 5 yrs of experience in secretarial, legal, and compliance functions.	Aug. 2011 to Sep. 2013 Principal Officer and Company Secretary- Peerless Trust Management Co. Ltd. (Trustees to Peerless Mutual Fund) Dec. 2010 to Aug. 2011 Company Secretary- Neotia Healthcare Initiative Ltd. Mar. 2010 to Dec. 2010 Company Secretary- Sen Pet (India) Ltd. Jan. 2008 to June 2009 Company Secretary- Acropetal Technologies Ltd.

THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION (SAI), KEY INFORMATION MEMORANDUM (KIM) AND SCHEME INFORMATION DOCUMENT (SID) OF THE SCHEMES OF PEERLESS MUTUAL FUND. ALL OTHER TERMS AND CONDITIONS OF THE SID, KIM & SAI WILL REMAIN UNCHANGED.

For Peerless Funds Management Co. Ltd.
(Investment Manager to Peerless Mutual Fund)

Place: Kolkata

Date: 23 September, 2013

Sd/-
Akshay Gupta
Managing Director & CEO

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**