

PEERLESS MUTUAL FUND

Registered and Corporate Office:

Peerless Mansion, 1, Chowringhee Square, Kolkata-700069

Tel: 033 40185000; Fax: 033 40185010; Toll free no. 1800 103 8999

Website : www.peerlessmf.co.in, email : connect@peerlessmf.co.in

NOTICE CUM ADDENDUM

A) CHANGE IN ROLE OF KEY PERSONNEL

Notice is hereby given on change in Fund Managers of the schemes of Peerless Mutual Fund with effect from **1 November 2014** as mentioned below:

Name of Scheme	Fund Managers
Peerless Liquid Fund	Mr. Ramesh Rachuri
Peerless Ultra Short Term Fund	Mr. Ramesh Rachuri
Peerless Short Term Fund	Mr. Ramesh Rachuri
Peerless Flexible Income Fund	Mr. Ramesh Rachuri
Peerless Equity Fund	Mr. Amit Nigam
Peerless Income Plus Fund	Mr. Amit Nigam & Mr. Ramesh Rachuri
Peerless MF Child Plan	Mr. Amit Nigam & Mr. Ramesh Rachuri

B) CHANGE IN EXIT LOAD STRUCTURE OF THE SCHEMES OF PEERLESS MUTUAL FUND

The Board of Directors of Peerless Trust Management Co. Limited (Trustees to Peerless Mutual Fund) has approved revision of the Exit Load under all options of the following schemes on a prospective basis with effect from 1 November 2014.

The details of existing / revised Exit Load are as follows:

Name of Scheme	Existing Exit Load Structure	Revised Exit Load Structure
Peerless Short Term Fund	1% if redeemed before 9 months	1% if redeemed within 6 months from the date of allotment.
Peerless Flexible Income Fund	if redeemed / switched out: <ul style="list-style-type: none"> ♦ between 0-1 year from the date of allotment / investment: 3% ♦ between 1-2 years from the date of allotment / investment: 2% ♦ between 2-3 years from the date of allotment / investment: 1% ♦ after 3 years from the date of allotment / investment: NIL 	1% if redeemed within 6 months from the date of allotment.
Peerless MF Child Plan	1% before 1 year	<ul style="list-style-type: none"> ♦ 1.5% if redeemed within 12 months from the date of allotment. ♦ 1% if redeemed within 18 months from the date allotment.
Peerless Income Plus Fund	1% before 1 year	<ul style="list-style-type: none"> ♦ 1.5% if redeemed within 12 months from the date of allotment. ♦ 1% if redeemed within 18 months from the date of allotment.
Peerless Equity Fund	1% before 1 year	<ul style="list-style-type: none"> ♦ 2% if redeemed within 12 months from the date of allotment. ♦ 1% if redeemed within 18 months from the date of allotment.

C) CHANGES TO THE OFFICIAL POINTS OF ACCEPTANCE

Investors / unit holders are advised to take note of the following changes made to the list of Official Points of Acceptance of Peerless Mutual Fund – Karvy Computershare Private Limited (Registrar's) offices for all the transactions.

Location	Old Address	New Address
Visakhapatnam w.e.f. 15 September 2014	Karvy Computershare Pvt. Ltd Door No 47-14-5/1, Eswar Paradise Dwarakanagar Main Road Visakhapatnam- 530016 Andhra Pradesh	Karvy Computershare Pvt. Ltd., Door No: 48-8-7, Dwaraka Dimond, Ground Floor, Srinagar, Visakhapatnam – 530016 Andhra Pradesh
Nasik w.e.f. 18 October 2014	Karvy Computershare Pvt. Ltd S-12, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik– 422002 Maharashtra	Karvy Computershare Pvt. Ltd, F - 1 Suyojit Sankul, Sharanpur Road, Nasik– 422002 Maharashtra

THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION (SAI), KEY INFORMATION MEMORANDUM (KIM) AND SCHEME INFORMATION DOCUMENT (SID) OF THE ABOVE SCHEMES OF PEERLESS MUTUAL FUND. ALL OTHER TERMS AND CONDITIONS OF THE SID, KIM & SAI WILL REMAIN UNCHANGED.

For Peerless Funds Management Co. Limited
(Investment Manager to Peerless Mutual Fund)

Place : Kolkata

Date : 30 October 2014

Sd/
Rajiv Shastri
Managing Director & CEO

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**