

PEERLESS MUTUAL FUND

Registered and Corporate Office:

Peerless Mansion, 1, Chowringhee Square, Kolkata-700069

Tel: 033 40185000; Fax: 033 40185010; Toll free no. 1800 103 8999

Website : www.peerlessmf.co.in, email : connect@peerlessmf.co.in**NOTICE CUM ADDENDUM**

Notice is hereby given that the Board of Directors of Peerless Trust Management Co. Limited (Trustees to Peerless Mutual Fund) has approved :

A) DECLARATION OF DIVIDEND IN QUARTERLY DIVIDEND OPTION :

Name of Scheme	Option	Quantum of Dividend (Rs. Per unit) #	Record Date *	Face Value per unit (Rs.)	NAV per unit (Rs.) as on 26.04.2013
Peerless Flexible Income Fund	Quarterly Dividend	Re. 0.20	3rd May 2013	10.0000	10.2894
Peerless Flexible Income Fund Direct	Quarterly Dividend	Re. 0.50	3rd May 2013	10.0000	10.7017
Peerless Short Term Fund	Quarterly Dividend	Re. 0.80	3rd May 2013	10.0000	12.1830
Peerless Short Term Fund Direct	Quarterly Dividend	Re. 0.80	3rd May 2013	10.0000	12.2011
Peerless Income Plus Fund	Quarterly Dividend	Re. 0.21	3rd May 2013	10.0000	10.5653
Peerless Income Plus Fund Direct	Quarterly Dividend	Re. 0.21	3rd May 2013	10.0000	10.7838

as reduced by the amount of statutory levy, if any.

* Or the immediate following business day if that day is not a business day.

Pursuant to payment of dividend, the NAV of the Quarterly Dividend option of Peerless Flexible Income Fund, Peerless Flexible Income Fund Direct, Peerless Short Term Fund, Peerless Short Term Fund Direct, Peerless Income Plus Fund and Peerless Income Plus Fund Direct would fall to the extent of payout and statutory levy, if applicable. Dividend will be paid to those unit holders whose names appear in the register of unit holders with the quarterly dividend option of the above schemes as on the record date. The dividend payout will be as mentioned above or to the extent of available surplus in the scheme, whichever is lower as on the record date. No dividend will be paid in the absence of distributable surplus as on the record date.

B) CHANGES TO THE OFFICIAL POINTS OF ACCEPTANCE

Investors / unit holders are advised to take note of the following changes made to the list of Official Points of Acceptance of Peerless Mutual Fund – Karvy Computershare Private Limited (Registrar's) offices for all the transactions.

Location	Old Address	New Address
Surat w.e.f 01 May 2013	Karvy Computershare Pvt. Ltd., G-6 Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat-395002	Karvy Computershare Pvt Ltd., G-5 Empire State Building , Near Udhna Darwaja, Ring Road Surat - 395002

THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION (SAI), KEY INFORMATION MEMORANDUM (KIM) AND SCHEME INFORMATION DOCUMENT (SID) OF THE SCHEMES OF PEERLESS MUTUAL FUND. ALL OTHER TERMS AND CONDITIONS OF THE SID, KIM & SAI WILL REMAIN UNCHANGED.

Place: Kolkata

Date: April 27, 2013

For Peerless Funds Management Co. Ltd.
(Investment Manager to Peerless Mutual Fund)Sd/-
Akshay Gupta
Managing Director & CEO

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**