

## PEERLESS MUTUAL FUND

### Registered and Corporate Office:

Peerless Mansion, 1, Chowringhee Square, Kolkata-700069  
Tel: 033 40185000; Fax: 033 40185010; Toll free no. 1800 200 9995,  
Website: [www.peerlessmf.co.in](http://www.peerlessmf.co.in), email: [connect@peerlessmf.co.in](mailto:connect@peerlessmf.co.in)

### NOTICE CUM ADDENDUM

Notice is hereby given that the Board of Directors of Peerless Trust Management Co. Limited (Trustee to Peerless Mutual Fund) has approved:

#### **A) DECLARATION OF DIVIDEND**

Peerless Trust Management Co. Limited, Trustees to Peerless Mutual fund, has approved dividend in the Quarterly Dividend option of Peerless Income Plus Fund as under:

Name of Scheme	Option	Quantum of Dividend (Rs. Per unit) #	Record Date *	Face Value per unit (Rs.)	NAV per unit (Rs.) as on 24.10.2011
Peerless Income Plus Fund	Quarterly Dividend	0.0900	31 October 2011	10.0000	10.2057

# as reduced by the amount of statutory levy, if any.

\* Or the immediate following business day if that day is not a business day.

**Pursuant to payment of dividend, the NAV of the Quarterly Dividend option of Peerless Income Plus Fund would fall to the extent of payout and statutory levy, if applicable.** Dividend will be paid to those unit holders whose names appear in the register of unit holders with the quarterly dividend option of the above schemes as on the record date. The dividend payout will be as mentioned above or to the extent of available surplus in the scheme, whichever is lower as on the record date. No dividend will be paid in the absence of distributable surplus as on the record date.

#### **B) CHANGES IN KEY PERSONNEL**

1. Mr. Malay Shah, erstwhile Dealer – Fixed Income is now being appointed as Fund Manager – Peerless Liquid Fund with effect from 25 October 2011, in place of Mr.Ganti N.Murthy. His details are as follows:

Name	Age (yrs)	Designation	Educational Qualification	No. of yrs. and nature of experience	Assignments held
Malay Shah	33	Fund Manager – Peerless Liquid Fund	MBA (Finance)	9 years experience in Fixed Income	Peerless Mutual Fund 2009-till date Chief Manager – Fixed Income  Derivium Captial 2003-2009 Senior Dealer (Fixed Income)  Parag Parikh Financial Advisory Services-

					2002-2003, Dealer (Fixed Income)
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This will apply only to the Scheme Information Document / Key Information Memorandum of Peerless Liquid Fund and Statement of Additional Information.

2. Mr. Rahul Dedhia has been appointed as Dealer – Fixed Income with effect from 15 September 2011 for the debt component of all the schemes of Peerless Mutual Fund. His details are as follows:

Name	Age (yrs)	Designation	Educational Qualification	No. of yrs. and nature of experience	Assignments held
Rahul Dedhia	26	Dealer – Fixed Income	B.E.(Elec.), MBA (Fin)	2 years trading experience in debt instruments	Peerless Mutual Fund Aug 2011-till date Dealer – Fixed Income  LKP Securities 2010-2011 Dealer - Fixed Income  Alka Securities 2009-2010, Dealer - Fixed Income

This will apply only to the Statement of Additional Information.

### **C) CHANGES TO THE OFFICIAL POINTS OF ACCEPTANCE**

Investors / unit holders are advised to take note of the following changes made to the list of Official Points of Acceptance of Peerless Mutual Fund – Karvy Computershare Private Limited (Registrar's) offices for all the transactions.

Location	Old Address	New Address
Belgaum w.e.f. 22 August 2011	Karvy Computershare Pvt. Ltd., Fk-1, Ambedkar Road, Opp Civil Hospital, Belgaum - 590001	Karvy Computershare Pvt. Ltd., CTS No 3939/ A2 A1, Above Raymonds Show Room Beside Harsha Appliances, Club Road, Belgaum – 590001
Cochin w.e.f. 14 September 2011	Karvy Computershare Pvt. Ltd., Room No. 2, II Floor, Jewel Arcade, (above Oriental Insurance Limited), Layam road, Cochin 682 011	Karvy Computershare Pvt. Ltd., Building Nos.39 Ali Arcade ,1st floor, Near Atlantis Junction, Kizhvana Road, Panampili Nagar, Ernakulum District. Cochin 682 036
Nagpur	Karvy Computershare Pvt. Ltd., 1st Floor, Sadoday Arcade, WHC Road, Above Top N Town, Dharampeth, Nagpur - 440 001	Karvy Computershare Pvt. Ltd., Plot No.2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampeth, Nagpur -440010

### **D) DETAILS OF BRANCHES**

Investors / unit holders are advised to take note that Tiruvanmalai has ceased to be an Official Point of Acceptance and will operate only as a branch of Peerless Funds Management Co. Limited.

## **E) TRANSACTION CHARGES**

Pursuant to SEBI circular vide no. Cir / IMD/ DF / 13 / 2011 dated 22 August 2011, a transaction charge per subscription of Rs.10,000/- and above will be charged from the investors and paid to distributors / agents (who have opted to receive the transaction charges) w.e.f. 1 November 2011, as follows:

1. Rs. 100/- per subscription of Rs.10,000/- and above for existing investors in Mutual Funds.
2. Rs.150/- per subscription of Rs.10,000/- and above for a first time investor in Mutual Funds.
3. The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance shall be invested.
4. There shall be no transaction charge on subscription below Rs.10,000/-.
5. Transaction charges shall be applicable on purchases/ subscriptions relating to new inflows.
6. In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- and above and shall be recovered in a maximum of 4 instalments.
7. There shall be no transaction charges on direct investments.

## **F) CONSOLIDATED ACCOUNT STATEMENT (CAS):**

Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, the investor whose transaction\*\* has been accepted by the AMC/Mutual Fund **on or after October 1, 2011** shall receive the following:

- (i) On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request will be sent to the Unit holders registered e-mail address and/or mobile number.
- (ii) Thereafter, a consolidated account statement (CAS)^ for each calendar month to the Unit holder(s) in whose folio(s) transaction\*\*(s) has/have taken place during the month on or before 10<sup>th</sup> of the succeeding month shall be sent by mail/e-mail.

**^Consolidated Account Statement (CAS)** shall contain details relating to all the transactions\*\* carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor.

**\*\*The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.**

- (iii) For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).
- (iv) In case of a specific request received from the Unit holders, the AMC/Fund will provide the account statement to the investors within 5 Business Days from the receipt of such request.
- (v) In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/account statement.
- (vi) The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.

Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10<sup>th</sup> day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical.

The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.

**G) OPTION TO HOLD UNITS IN DEMATERIALIZED (DEMAT) FORM**

Pursuant to SEBI Circular no. CIR/IMD/DF/9/2011 dated May 19, 2011, effective **October 1, 2011**, Peerless Mutual Fund will provide an option to the investors of the Fund to mention demat account details in the subscription form, in case they desire to hold units in the dematerialised mode. The option to subscribe to the units in the dematerialised mode is available for all the schemes of the Fund, except for subscription through Systematic Investment Plan (SIP) and for plans / options, where dividend distribution frequency is less than one month.

**H) MAILING OF ANNUAL REPORT OR ABRIDGED SUMMARY:**

Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, the scheme wise annual report or an abridged summary thereof hereinafter shall be sent by AMC/Mutual Fund as under:

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
- (ii) in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund.

**THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION (SAI), KEY INFORMATION MEMORANDUM (KIM) AND SCHEME INFORMATION DOCUMENT (SID) OF THE SCHEMES OF PEERLESS MUTUAL FUND, EXCEPT POINT (B) WHICH SHALL BE APPLICABLE TO THE RESPECTIVE SCHEME SPECIFIED THEREIN. ALL OTHER TERMS AND CONDITIONS OF THE SID, KIM & SAI WILL REMAIN UNCHANGED.**

**For Peerless Funds Management Co. Ltd.  
(Investment Manager to Peerless Mutual Fund)  
Sd/-  
Akshay Gupta  
Managing Director & CEO**

**Place: Kolkata  
Date: 26 October 2011**

**Statutory Details:** Peerless Mutual Fund has been set up as a Trust under The Indian Trusts Act, 1882. **Sponsors:** The Peerless General Finance & Investment Co. Ltd. **Trustee:** Peerless Trust Management Company Limited. **Investment Manager:** Peerless Funds Management Company Limited. (Registered Office of the Trustee & Investment Manager: "Peerless Mansion" 1, Chowringhee Square, 3rd Floor, Kolkata-700069) The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act, 1956. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond their initial contribution of Rs. 1 Lakh towards setting up of the Peerless Mutual Fund and such other accretions and additions to the corpus.

**Risk Factors: Mutual Funds and Securities Investments are Subject to market risks and there is no assurance and no guarantee that the objective of scheme(s)/plan(s) will be achieved. As with any other investment in securities, the NAV of the Units issued under the scheme(s)/plan(s) can go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/Mutual Fund/Scheme(s)/Plan(s) and their affiliates do not indicate the future performance of the scheme(s) of the Mutual Fund. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**

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