

PEERLESS MUTUAL FUND

Registered and Corporate Office:

Peerless Mansion, 1, Chowringhee Square, Kolkata-700069
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NOTICE CUM ADDENDUM

Investors/unitholders are advised to note that Peerless Trust Management Co. Limited (Trustees to Peerless Mutual Fund) has decided to carry out the following changes to the Statement of Additional Information (SAI) of Peerless Mutual Fund:

Appointment of Independent Director on the Board of Peerless Trust Management Co. Limited

Mr. Sisir Kumar Chakrabarti has been appointed as an Independent Director on the Board of Peerless Trust Management Co. Limited w.e.f. 19 June 2015.

The following details of Mr. Sisir Kumar Chakrabarti shall be included in the SAI of Peerless Mutual Fund:

Name	Age/Qualification	Brief Experience
Mr. Sisir Kumar Chakrabarti (Independent Director)	63 Years B.A. with Honours in English and C.A. I.I.B.	Mr. Sisir Kumar Chakrabarti had been a career banker with over 38 years of experience in the banking industry.
		After spending 21 years in State Bank Group, Mr. Chakrabarti joined Axis Bank since 1994 where he served in various capacities till his retirement in September 2011 as Deputy Managing Director on the Board being responsible for Direct Charge of Retail, SME, Agri Business and overall supervision of certain support services.
		Mr. Chakrabarti is presently an Independent Director on the Boards of Bandhan Financial Services Ltd., Bandhan Financial Holdings Ltd. and Bandhan Bank Ltd.

THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF PEERLESS MUTUAL FUND. ALL OTHER TERMS AND CONDITIONS OF THE SAI WILL REMAIN UNCHANGED.

For Peerless Funds Management Co. Limited (Investment Manager to Peerless Mutual Fund)

Sd/-

Place: Mumbai Date: 26 June 2015 Rajiv Shastri Managing Director & CEO

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.