

PEERLESS MUTUAL FUND

Registered and Corporate Office:

Peerless Mansion, 1, Chowringhee Square, Kolkata-700069
Tel: 033 40185000; Fax: 033 40185010; Toll free no. 1800 200 9995,
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NOTICE CUM ADDENDUM

Notice is hereby given that in accordance with the SEBI Circular CIR/IMD/DF/24/2012 dated November 19, 2012, there is a partial modification to Notice-cum-Addendum dated September 28, 2012 on investment restrictions in debt oriented schemes.

Investment restrictions (for all Debt schemes)

The total exposure of debt schemes of Peerless Mutual Fund in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of the scheme.

Provided further that an additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme shall be allowed by way increase in exposure to Housing Finance Companies (HFCs) registered with National Housing Bank.

Provided further that the additional exposure to such securities issued by HFCs is rated AA and above and the total investment/exposure in HFCs shall not exceed 30% of the net assets of the scheme.

This addendum forms an integral part of the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the schemes of Peerless Mutual Fund. All other terms and conditions of the SID & KIM will remain unchanged.

**For Peerless Funds Management Co. Ltd.
(Investment Manager to Peerless Mutual Fund)**

Place: Kolkata
Date: November 23, 2012

Sd/-
Akshay Gupta
Managing Director & CEO

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ
ALL SCHEME RELATED DOCUMENTS CAREFULLY.**