

PEERLESS MUTUAL FUND

Registered and Corporate Office:

Peerless Mansion, 1, Chowringhee Square, Kolkata-700069

Tel: 033 40185000; Fax: 033 40185010; Toll free no. 1800 103 8999

Website : www.peerlessmf.co.in, email : connect@peerlessmf.co.in

NOTICE CUM ADDENDUM

DECLARATION OF BONUS UNITS IN PEERLESS SHORT TERM FUND

Notice is hereby given that the Board of Directors of Peerless Trust Management Co. Limited (Trustees to Peerless Mutual Fund) has approved declaration of bonus units in the ratio as per the table on the record date of March 28, 2014 under the Bonus option in Regular Plan of Peerless Short Term Fund, an open ended debt scheme:

Name of Scheme	Option	Record Date	Bonus Ratio*	NAV per unit (Rs.) as on March 21, 2014
Peerless Short Term Fund	Regular - Bonus	March 28, 2014	1:3	14.1524

*100% of distributable surplus available on the record date will be set aside for allotment as bonus unit based on the ex-bonus NAV. The ratio given above will vary based on the NAV and the distributable surplus available on the record date.

Pursuant to allotment of bonus units, the NAV of the Bonus option of Peerless Short Term Fund under Regular Plan will fall in proportion to the bonus units allotted and applicable statutory levies, if any. The allocation of bonus units will be subject to availability of distributable surplus in the scheme on the record date.

All unitholders under the Bonus Option of the above mentioned scheme, whose names appear on the register of unitholders at the close of business hours on the aforesaid record date, will be entitled for the allotment of bonus units. Past Performance may or may not be sustained in future. The Face Value per unit is Rs.10/-

THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION (SAI), KEY INFORMATION MEMORANDUM (KIM) AND SCHEME INFORMATION DOCUMENT (SID) OF THE ABOVE SCHEME OF PEERLESS MUTUAL FUND. ALL OTHER TERMS AND CONDITIONS OF THE SID, KIM & SAI WILL REMAIN UNCHANGED.

For Peerless Funds Management Co. Ltd.
(Investment Manager to Peerless Mutual Fund)

Place: Mumbai

Date: 22nd March, 2014

Sd/-
Akshay Gupta
Managing Director & CEO

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**