

## PEERLESS MUTUAL FUND

Registered and Corporate Office:

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### **NOTICE CUM ADDENDUM**

**NOTICE** is hereby given that:

#### **A. INTRODUCTION OF AUTOMATIC ENCASHMENT PLAN (AEP) UNDER THE EXISTING SCHEMES OF PEERLESS MUTUAL FUND**

The Board of Directors of Peerless Trust Management Co. Limited (Trustees to Peerless Mutual Fund) has approved the introduction of Automatic Encashment Plan (AEP) in addition to Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) under the existing schemes of Peerless Mutual Fund.

AEP shall be available to investors who have opted for Growth option under the scheme(s) with effect from 22 November 2013. AEP, as an option will facilitate an automatic redemption / transfer to other schemes for investors, based on certain pre-defined parameters. AEP will be always subject to the minimum application amount as prescribed. Unitholders under this Plan can avail of this option by providing standing instructions to the AMC.

In addition to the SWP / STP, AEP will also be available to investors under **Growth Option**, as follows:

- unit holders will have an option to encash the appreciation available on investment on the designated date on monthly/quarterly/half yearly basis. The applicable NAV for this purpose is the NAV of the designated date. Computation of the available appreciation under the scheme(s) will be the NAV appreciation (being the difference between the NAV as on the Designated Date minus the purchase price of the respective units) on outstanding units and the same will be redeemed on a First in First out (FIFO) basis from the folio of the investor.

Upon such automatic encashment, the unit holders will be sent the redemption cheques or the redemption proceeds may be directly credited to the bank account of the unit holder.

There is no assurance or guarantee to unit holders as to the extent of appreciation that the scheme(s) may generate.

#### **The following restrictions will apply for AEP**

1. AEP will be on pre-defined dates (i.e. 1st business day of every month/ quarter/half year)
2. Payment under the AEP shall be subject to such appreciation being available for the respective investor on Designated Date.
3. Minimum amount of AEP will be Rs.500/-. If amount is less than Rs.500/-, the AEP facility will automatically be carried forward to the next eligible date.

**THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION (SAI), KEY INFORMATION MEMORANDUM (KIM) AND SCHEME INFORMATION DOCUMENT (SID) OF THE SCHEMES OF PEERLESS MUTUAL FUND. ALL OTHER TERMS AND CONDITIONS OF THE SID, KIM & SAI WILL REMAIN UNCHANGED.**

For Peerless Funds Management Co. Ltd.  
(Investment Manager to Peerless Mutual Fund)

Place: Mumbai

Date: 20 November, 2013

Sd/-  
Akshay Gupta  
Managing Director & CEO

***MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.***