

PEERLESS MUTUAL FUND

Registered and Corporate Office: Peerless Mansion, 1, Chowringhee Square, Kolkata-700069

Tel: 033 40185000; Fax: 033 40185010; Toll free no. 1800 200 9995,

Website: www.peerlessmf.co.in, email: connect@peerlessmf.co.in

NOTICE CUM ADDENDUM

Notice is hereby given that the Board of Directors of Peerless Trust Management Co. Limited (Trustee to Peerless Mutual Fund) has approved:

A) DECLARATION OF DIVIDEND

Peerless Trust Management Co. Limited, Trustees to Peerless Mutual fund, has approved dividend in the Quarterly Dividend option of Peerless Income Plus Fund as under:

Name of Scheme	Option	Quantum of Dividend (Rs. Per unit) #	Record Date *	Face Value per unit (Rs.)	NAV per unit (Rs.) as on 14.07.2011
Peerless Income Plus Fund	Quarterly Dividend	0.2197	21 July 2011	10.00	10.3078

as reduced by the amount of statutory levy, if any.

* Or the immediate following business day if that day is not a business day.

Pursuant to payment of dividend, the NAV of the Quarterly Dividend option of Peerless Income Plus Fund would fall to the extent of payout and statutory levy, if applicable. Dividend will be paid to those unit holders whose names appear in the register of unit holders with the quarterly dividend option of the above schemes as on the record date. The dividend payout will be as mentioned above or to the extent of available surplus in the scheme, whichever is lower as on the record date. No dividend will be paid in the absence of distributable surplus as on the record date.

B) CHANGES TO THE OFFICIAL POINTS OF ACCEPTANCE

Investors / unit holders are advised to take note of the following changes made to the list of Official Points of Acceptance of Peerless Mutual Fund – Karvy Computershare Private Limited (Registrar's) offices for all the transactions with effect from the opening of business hours on 17 July 2011.

Location	Old Address	New Address
Nellore	Karvy Computershare Pvt. Ltd., 16/112, Pogathota, Nellore - 524001	Karvy Computershare Pvt. Ltd., # 207, II Floor, Kaizen Heights, # 16/2/230, Sunday Market, Pogathota, Nellore - 524001 Andhra Pradesh

C) CHANGE IN DEFINITION OF “GUARDIAN” IN PEERLESS MF CHILD PLAN

“Registered Guardian” with respect to any minor will be any person whose name is mentioned as Guardian in the minor’s folio, in the records of Peerless Mutual Fund.

In case of investment in the name of a minor, there will be no restriction on the amount of investment by the person registered as Guardian in the minor’s folio.”

D) DETAILS OF BRANCHES

Investors / unit holders are advised to take note of the following changes made to the list of branches (which are not official points of acceptance) of Peerless Funds Management Co. Limited with effect from 17 July 2011.

New branches added	Closure of old branches
Peerless Funds Management Co. Ltd Kay Ess Tower , 3697 , Model Gram Road, Near ESI Hospital, Ludhiana -141001, Punjab Ph. No. 9781014520	Peerless Funds Management Co. Ltd Sangam Cinema Building, Ground Floor, G.T.Road Amritsar 143 001, Punjab
	Peerless Funds Management Co. Ltd 13147/51, Ground Floor, Sirhind Road, Opp. Government Press, Patiala 147 001, Punjab

THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION (SAI) AND SCHEME INFORMATION DOCUMENTS (SID’S) OF THE SCHEMES OF PEERLESS MUTUAL FUND, EXCEPT POINT (C), WHICH SHALL BE APPLICABLE ONLY TO THE SCHEME DOCUMENTS OF PEERLESS MF CHILD PLAN.

Place: Kolkata
Date: 15 July 2011

For Peerless Funds Management Co. Ltd.
(Investment Manager to Peerless Mutual Fund)
sd/-
Akshay Gupta
Managing Director & CEO

Statutory Details: Peerless Mutual Fund has been set up as a Trust under The Indian Trusts Act, 1882. **Sponsors:** The Peerless General Finance & Investment Co. Ltd. **Trustee:** Peerless Trust Management Company Limited. **Investment Manager:** Peerless Funds Management Company Limited. (Registered Office of the Trustee & Investment Manager: “Peerless Mansion” 1, Chowringhee Square, 3rd Floor, Kolkata-700069) The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act, 1956. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond their initial contribution of Rs. 1 Lakh towards setting up of the Peerless Mutual Fund and such other accretions and additions to the corpus. **Risk Factors: Mutual Funds and Securities Investments are Subject to market risks and there is no assurance and no guarantee that the objective of scheme(s)/plan(s) will be achieved. As with any other investment in securities, the NAV of the Units issued under the scheme(s)/plan(s) can go up or down depending on the factors and forces affecting the securities market.** Past performance of the Sponsor/AMC/Mutual Fund/Scheme(s)/Plan(s) and their affiliates do not indicate the future performance of the

scheme(s) of the Mutual Fund. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**
