

Peerless
MUTUAL FUND

PEERLESS MUTUAL FUND

Registered and Corporate Office:

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NOTICE CUM ADDENDUM

Notice is hereby given that the Board of Directors of Peerless Trust Management Co. Limited (Trustees to Peerless Mutual Fund) has approved:

A) DECLARATION OF DIVIDEND IN PEERLESS EQUITY FUND- NORMAL DIVIDEND OPTION

Name of Scheme	Option	Quantum of Dividend (Rs. Per unit) #	Record Date *	Face Value per unit (Rs.)	NAV per unit (Rs.) as on 09.11.2015
Peerless Equity Fund Regular	Normal Dividend	2.50	16th November 2015	10.0000	15.4053
Peerless Equity Fund Direct	Normal Dividend	2.50	16th November 2015	10.0000	15.8979

as reduced by the amount of statutory levy, if any.

* Or the immediate following business day if that day is not a business day.

Pursuant to payment of dividend, the NAV of the Normal Dividend options of Peerless Equity Fund Regular and Peerless Equity Fund Direct would fall to the extent of payout and statutory levy, if applicable.

Dividend will be paid to those unit holders whose names appear in the register of unit holders with the normal dividend option of the above schemes as on the record date. The dividend payout will be as mentioned above or to the extent of available surplus in the scheme, whichever is lower as on the record date. No dividend will be paid in the absence of distributable surplus as on the record date.

B) CHANGE IN NAME OF THE BENCHMARKS

Pursuant to the announcement of the rebranding of all its existing indices to include "Nifty" in the name of its indices by India Index Services & Products Limited (IISL), an NSE group company, NSE's flagship "CNX Nifty" index has been rebranded as "Nifty 50" index and "CNX Midcap" index has been rebranded as "Nifty Midcap 100" index with effect from 9 November 2015.

Accordingly, the name of the benchmark index for Peerless Equity Fund has been changed to "Nifty 50" index with effect from 9 November 2015.

The New Fund Offer for Peerless Midcap Fund is scheduled to begin from 16 November 2015. Pursuant to the rebranding of "CNX Midcap" index, the name of the benchmark index for Peerless Midcap Fund will be changed to "Nifty Midcap 100" index.

Unit holders may kindly note that the above mentioned modification is only a change in the nomenclature of the benchmark index, all other terms of the schemes will remain unchanged.

THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION (SAI), KEY INFORMATION MEMORANDUM (KIM) AND SCHEME INFORMATION DOCUMENT (SID) OF THE ABOVE SCHEMES OF PEERLESS MUTUAL FUND. ALL OTHER TERMS AND CONDITIONS OF THE SID, KIM & SAI WILL REMAIN UNCHANGED.

For Peerless Funds Management Co. Limited
(Investment Manager to Peerless Mutual Fund)

Place: Kolkata
Date: 10 November 2015

Sd/-
Authorized Signatory

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**