

PEERLESS MUTUAL FUND

Registered and Corporate Office:

Peerless Mansion, 1, Chowringhee Square, Kolkata-700069
Tel: 033 40185000; Fax: 033 40185010; Toll free no. 1800 200 9995,
Website: www.peerlessmf.co.in, email: connect@peerlessmf.co.in

NOTICE CUM ADDENDUM

Notice is hereby given that the Board of Directors of Peerless Trust Management Co. Limited (Trustee to Peerless Mutual Fund) has approved:

A) CHANGE IN KEY PERSONNEL

Mrs. Minakshi Sultania is being appointed as Compliance Officer of Peerless Funds Management Co. Limited (the AMC) in place of Mr. S. Swaminathan and designated as Head of Compliance with effect from 03 January 2012. Her details are as follows:

Name	Age (yrs)	Designation	Educational Qualification	No. of yrs. and nature of experience	Assignments held
Minakshi Sultania	28	Head of Compliance	B.Com, ACS, Certified FRM, Level III Candidate in CFA Program	Over 5 yrs of experience in secretarial, legal, and compliance functions. Also handled accounting and taxation including compliances thereto.	Mar 2010 to Dec 2010 Principal Officer and Company Secretary- Peerless Trust Management Co. Ltd. (Trustees to Peerless Mutual Fund) Sep 2008- Feb 2010 Assistant Company Secretary- Magma Fincorp Ltd. Jan 2008 to Aug 2008 Assistant Company Secretary- Srijan Realty Ltd. Oct 2005- Dec 2007 Manager- Accounts & Secretarial- SMIFS Securities Ltd.

B) CHANGES TO THE OFFICIAL POINTS OF ACCEPTANCE

Investors / unit holders are advised to take note of the following changes made to the list of Official Points of Acceptance of Peerless Mutual Fund – Karvy Computershare Private Limited (Registrar's) offices for all the transactions.

Location	Old Address	New Address
Kolkata w.e.f. 01 November 2011	Karvy Computershare Pvt. Ltd., 16 Jatin Bagchi Road, Kolkata - 700 029	Karvy Computershare Pvt. Ltd., 166A, Rash Behari Avenue, Kolkata-700 029. Contact Nos: 033-64444177, 033-64444176.
Ankleshwar w.e.f. 05 December 2011	Karvy Computershare Pvt. Ltd., Shop No. Ff 4 & 5, Shree Narmada Arcade, Old N H No. 8, Opp. HDFC Bank, Ankleshwar – 393 001 Gujarat	Karvy Computershare Pvt. Ltd., L/2, Keval Shopping Center, Old National Highway, Ankleshwar - 393 002 Gujarat
Mumbai w.e.f. 31 December 2011	Karvy Computershare Pvt. Ltd., DAS Chambers, Ground Floor, Opp. BSE & next to Corporation Bank, Dalal Street, Fort, Mumbai - 400 023	Karvy Computershare Pvt. Ltd., Office Number: 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort Mumbai – 400 001 Contact Nos: 022-66235353, 022-66235454

C) OPTION TO HOLD UNITS IN DEMATERIALIZED FORM FOR SIP TRANSACTIONS

Pursuant to SEBI Circular no. CIR/IMD/DF/9/2011 dated May 19, 2011 and further to the Addendum dated 26 October 2011 offering the option to hold units in dematerialised form, Peerless Mutual Fund has decided to extend the facility to investors of the Fund for investment made **through Systematic Investment Plan (SIP)** for all the Schemes of the Peerless Mutual Fund offering SIP, with effect from 1 January 2012.

The units will be allotted in dematerialized mode based on the applicable NAV, as per terms of the respective Schemes and credited to the investors' demat account every Monday for realization status received during the previous week (Monday to Friday). The allotment of units will be subject to the guidelines / procedures specified by the Depositories (NSDL / CDSL) from time to time.

This addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) of the Schemes of Peerless Mutual Fund as amended from time to time. All other terms and conditions of the SID / KIM will remain unchanged.

Place: Kolkata
Date: 3 January 2012

For Peerless Funds Management Co. Ltd.
(Investment Manager to Peerless Mutual Fund)
sd/-
Akshay Gupta
Managing Director & CEO

THIS ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SID) & KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF PEERLESS MUTUAL FUND.

Statutory Details: Peerless Mutual Fund has been set up as a Trust under The Indian Trusts Act, 1882. **Sponsors:** The Peerless General Finance & Investment Co. Ltd. **Trustee:** Peerless Trust Management Company Limited. **Investment Manager:** Peerless Funds Management Company Limited. (Registered Office of the Trustee & Investment Manager: "Peerless Mansion" 1, Chowringhee Square, 3rd Floor, Kolkata-700069) The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act, 1956. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond their initial contribution of Rs. 1 Lakh towards setting up of the Peerless Mutual Fund and such other accretions and additions to the corpus.

Risk Factors: Mutual Funds and Securities Investments are Subject to market risks and there is no assurance and no guarantee that the objective of scheme(s)/plan(s) will be achieved. As with any other investment in securities, the NAV of the Units issued under the scheme(s)/plan(s) can go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/Mutual Fund/Scheme(s)/Plan(s) and their affiliates do not indicate the future performance of the scheme(s) of the Mutual Fund. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**
