

PEERLESS ULTRA SHORT TERM FUND

An Open Ended Debt Scheme

Peerless
MUTUAL FUND

Product Note: May, 2016

Investment Objective

To provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

Asset Allocation

Types of Instruments	Indicative Allocation (in %)		Risk Profile
	Minimum	Maximum	
Money market instruments (including cash, CBLO, repo, CPs, CDs, Treasury Bills and Government securities) with maturity/ residual maturity up to 1 year	70	100	Low
Debt instruments (including floating rate debt instruments and securitized debt)* with maturity / residual maturity/ average maturity/ interest rate resets greater than 1 year	0	30	Low to Medium

*Securitized debt cumulative allocation not to exceed 25% of the net assets of the scheme(excluding foreign securitized debt).

Investment Strategy

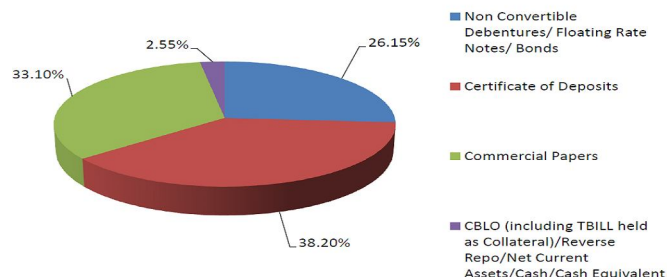
The portfolio strategy seeks to increase yield by having a marginally higher maturity and moderately higher credit risk as compared to a liquid fund while maintaining a balance between safety and liquidity.

Benefits of Investing

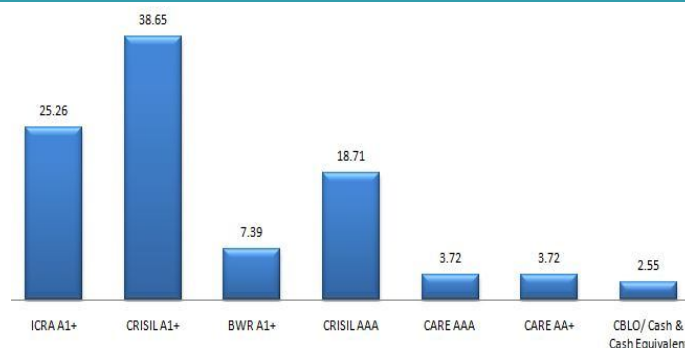
- A relatively low risk fund suitable for an investment horizon of 3- 6 months
- CARE AAAMfs rated fund indicating superior credit quality of portfolio
- Under normal cases, the fund is likely to outperform Liquid Fund.

#As on 31st May, 2016

Asset Allocation Profile[#]



Rating Profile[#]



Fund Features

Inception Date	19th February 2010
Fund Manager (s)	Mr. Killol Pandya - Total Experience 17 years Mr. Vikram Pamnani - Total Experience 7 years
Minimum Investment Amount	₹ 1,000/- and in multiples of ₹ 1/- thereafter
Options and Plans	Plans: Regular and Direct Options: Growth and Dividend
Benchmark	CRISIL Liquid Fund Index
Entry / Exit Load	Entry Load: NA Exit Load: Nil
Assets Under Management (AUM)	₹ 123.91 Crs (Monthly AAUM for May, 2016) ₹ 137.51 Crs (AUM as on 31 May, 2016)
Portfolio Analytics[#]	Average Maturity: 0.34 yrs Modified Duration: 0.31 yrs Portfolio Yield: 7.98%

Product Labeling

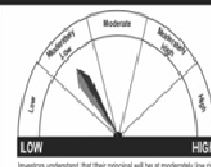
Peerless Ultra Short Term Fund (An Open Ended Debt Scheme)

This product is suitable for investors who are seeking*

- Income over short term.
- Investment in money market and short term debt instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

RISKOMETER



Investors understand that their principal will be at moderately low risk

Peerless Funds Management Co. Limited

Registered Office: Peerless Mansion, 1 Chowringhee Square, 3rd Floor, Kolkata - 700 069, India.

Investment & Operations Office: 102, Center Point, J. B. Nagar, Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.

Email Id: connect@peerlessmf.co.in Toll Free: 1800 103 8999 Website: www.peerlessmf.co.in CIN No. U65990WB2009PLC134537

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.