

PEERLESS MIDCAP FUND

An Open Ended Equity Scheme



Product Note: May, 2016

Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing predominantly in equity and equity related securities of mid cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Asset Allocation

Types of Instruments	Indicative Allocation (in %)		Risk Profile
	Minimum	Maximum	
Equity and Equity Related Instruments of Midcap Companies	65	100	High
Debt and Money Market Instruments	0	35	Low to Medium

Investment Strategy

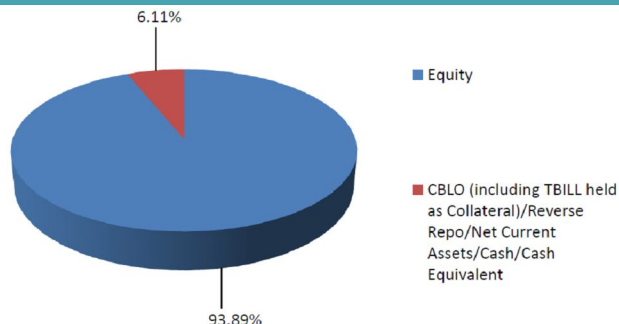
The investment strategy is driven by bottom-up approach and hence do not have any sectoral bias. The portfolio is constructed using a score based stock picking methodology named Peerless Score of Financial Strength (PSFS). It takes into account some key financial parameters like Return on Capital Employed (RoCE) Free Cash Flows (FCF) (for manufacturing companies) and Return on Equity (RoE) and Return on Asset (RoA) (for banking companies). Individual stock weights are driven by qualitative analysis and considering other fundamental factors.

Benefits of Investing

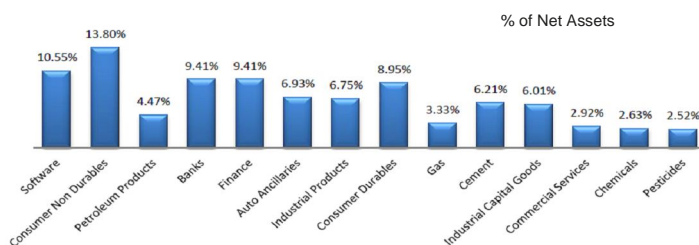
- Invest in those midcaps that have potential to become large caps. Hence companies with inferior track records are eliminated.
- Since the investment strategy relies on 'Buy and Hold' principle, this leads to lower portfolio churning which in turn lowers the transaction cost.
- Strong emphasis on risk management to mitigate the inherently

#As on 31st May, 2016

Asset Allocation Profile[#]



Industry Allocation (Equity)[#]



Fund Features

Inception Date	7th December 2015
Fund Manager	Mr. Amit Nigam:- Total Experience 14 years
Minimum Investment Amount	₹ 1,000/- and in multiples of ₹ 1/- thereafter
Options and Plans	Plans: Regular and Direct Options: Growth and Dividend
Benchmark	Nifty Midcap 100 Index
Assets Under Management (AUM)	₹ 39.38 Crs (Monthly AAUM for May, 2016) ₹ 40.28 Crs (AUM as on 31 May, 2016)
Entry / Exit Load	Entry Load: NA Exit Load: Nil

Product Labeling

Peerless Midcap Fund (An Open Ended Equity Scheme)	RISKOMETER
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over medium to long term Investment in Equity & equity related securities of midcap companies <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	